



## **PRELINE LIMITED ACQUIRES MAJORITY SHAREHOLDING IN ETERNA PLC**

We are pleased to announce to all our stakeholders and the general public that Preline Limited has completed the acquisition of 60.98% equity stake in ETERNA PLC, thus making it the largest shareholder in our Company, effective November 1st 2021.

ETERNA PLC is an integrated energy company, that retails and distributes petroleum products across the country to Retail, Industrial, Automotive, Marine and Energy customers. The Company has a retail footprint of over 70 active petroleum products retail outlets, a world-class lubricants manufacturing Plant and petroleum storage terminals.

We believe that this transaction takes us a step closer to our vision of becoming Africa's preferred energy company, and better positions us to take full advantage of the opportunities in our industry and create superior value for our stakeholders (customers, staff, communities and shareholders).