



## DISCLOSURE ON PROSPECTIVE SHAREHOLDER DIVESTMENT

### LAGOS, NIGERIA

**21<sup>ST</sup> December 2020**


This is to inform the Nigerian Stock Exchange and the investing public that some of our substantial shareholders have formally informed the Board of Eterna Plc (the Company) that they are in negotiations to sell equity holdings in the Company to a 'New Investor'.

As part of the process of the prospective sale, the proposed New Investor intends to undertake due diligence exercise on the Company.

The Board has reviewed the request for due diligence and approved same at its meeting held today (21<sup>st</sup> December 2020).

We notify the Exchange in fulfilment of our obligation to report such matters and will continue to do so in line with the guidelines. However, as a shareholder driven transaction, the Company is yet to have full details of the transaction.

Yours faithfully,



Sunmi Agagu  
**Company Secretary/Legal Adviser**

## ETERNA PLC

RC: 124136

**HEAD OFFICE:** 5a Oba Adeyinka Oyekan Avenue  
(Formerly Second Avenue), Ikoyi P.O. Box 5647 Marina,  
Lagos Tel: +234 1 4605316, 4605317, 4605318 4604062.  
Fax: +234 1 2691657, 2691800  
E: info@eternapl.com, W: www.eternapl.com

**PORT HARCOURT:** Plot 184a Trans Amadi Industrial  
Layout, P.O Box 10765 Port Harcourt, Rivers State, T:  
234 84 463685, F: +234 84 463684

**ABUJA:** Plot 1031 Obafemi Awolowo Way, Utako  
District, FCT, Abuja. T: 234 9 7807094



Eterna Plc is sole licensee for Castrol Products in Nigeria